

United States Department of Agriculture
Rural Development - Illinois
Pontiac Local Office

January 12, 2008

First Trust Savings Bank of Watseka
Mr. Steve Rhodes
120 E. Walnut St.
Watsseka, IL, 60970

RE: Repair Loans/Grants

Dear Mr. Rhodes:

This letter is to make you aware of our USDA program to help homeowners that suffered flood damage.

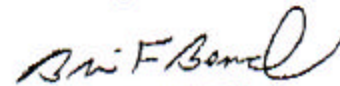
We offer

- a) Interest Rate is one percent
- b) Terms 20 years
- c) ~~Maximum loan is \$20,000.~~
- d) In some cases, part of this can be a grant for a homeowner age 62 or older when they cannot afford a loan (max. grant is \$7,500)
- e) Loans under \$7,500 will be a note only (no mortgage)
- f) Loans under \$7,500 no closing costs

Income limits for a	Family of one,	\$19,100
	Family of two,	\$21,850
	Family of three,	\$24,550
	Family of four,	\$27,300

If you have a client that may need our help, have them contact our office at 815-844-6127 extension 4.

Sincerely,



BRIAN F. BEND
Area Specialist

via fax @ 815 432 4188

PO Box 80, 1510 W. Reynolds, Pontiac, IL 61764
Phone (815) 844-6127, Ext. 4 • Fax (815) 844-6344 • TTY# (217) 403-6240

Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to USDA, Director, Office of Civil Rights, Washington, D. C. 20250-9410